



Instructions: Work out the money maths and use the answer bank to check. Read the Did you know? box. Number the 4 steps in order, tick True or False, match each word to its meaning, then write short answers.

1. Money maths

Answer bank: (£2) (£8) (£1) (£1.60)

Question	Answer
Three £2 coins and two £1 coins make...	
€5 – €3.40 =	
Four 50p coins make...	
Ten 10 cent coins make...	

About this topic

Long ago there was no money. People bartered: they swapped one thing for another. A farmer with spare wheat might swap it for a pot made by a potter. Barter has a big problem. The farmer must find a potter who wants wheat right now.

Did you know?

- Some people once used giant stone discs as money, too heavy to move!
- Cowrie shells were used as money in parts of Africa and Asia for centuries.
- Before 1971 a UK pound was 240 pennies.



Tayo looks at coins and notes from long ago

2. Put the steps in order

Write 1 to 4 in the boxes (1 = first).

- ☐ c.600 BC: Early coins are made in Lydia
- ☐ 2002: Euro notes and coins arrive in Italy
- ☐ Barter: People swap goods directly
- ☐ 1694: The Bank of England is founded

3. True or false?

Barter means swapping goods without money.	☐ True	☐ False
The first coins were made in 2002.	☐ True	☐ False
Most money today is digital.	☐ True	☐ False
A £10 note is made of gold.	☐ True	☐ False

4. Match up

Write the letter of the right meaning in the box.

Barter	A. Money made from something useful in itself, such as salt or shells.
Currency	B. Swapping goods or services without using money.
Commodity money	C. Money that has value because people trust it and the law backs it, not because of what it is made of.
Fiat money	D. The type of money used in a country, such as pounds (£) or euros (€).

5. Short answers

- Name two things people used as money before coins.

- Why is a coin easier to use than a cow for buying bread?

- Name one way people pay without cash today.

- Explain in your own words: Why was barter difficult, and how did money solve the problem?

- Stretch: What makes something good to use as money? Give at least two qualities.

