



Instructions: No answer bank: show your working for the money maths. Number the steps in order, answer the case study questions, explain the key terms, then write full-sentence answers and plan the extended answer.

1. Money maths (show your working)

Question	Working and answer
15 hours $\times$ £12.50 =	
€27,600 a year $\div$ 12 =	
Gross £400, deductions £65. Net =	
Commission of 10% on €850 of sales	
How many £4 walks earn £60?	

Did you know?

- Commission is common in sales jobs.
- Self-employed people must keep records and pay their own tax.
- Pension deductions help save for retirement.
- Minimum wage rates in the UK are reviewed every year.

Background

Most money comes from work. People earn money by doing jobs that are useful to others: baking bread, nursing, building houses, teaching, farming or writing computer code. The money paid for work is called income. Work gives more than money too: skills, friends, and the feeling of doing something helpful.

2. Steps in order

Number the steps 1 to 6 (1 = first).

1	Need: Spot what people need help with
2	Get paid: Receive the money and say thank you
3	Ask: Agree the job and the price with a grown-up
4	Plan: Decide how much to save, spend and share
5	Skill: Find something you are good at
6	Work: Do the job well and on time

4. Key terms

Key term	What does it mean? Give an example.
Income	
Wage	
Salary	
Gross pay	
Net pay	

3. Case study

Tayo's cousin, 17, has two job offers: a café paying £11 an hour for 12 hours a week, or selling phone cases on commission of 15% (expected weekly sales £800).

Case study: comparing two job offers

1. Work out weekly pay for each offer.

2. Which offer is more certain, and why?

3. What else should he consider besides pay?

5. Think it through

1. Explain two reasons why pay differs between jobs.

2. Explain one consequence of earning your own money as a young person.

6. Longer answers (full sentences)

1. Explain gross pay, deductions and net pay with numbers.

2. Compare wages, salary and commission.

3. Why do children's work laws exist?

4. Explain in your own words: Why are some jobs paid more than others?

7. Extended answer

Extended answer: 'Money is the most important reason to choose a job.' How far do you agree?

Plan: introduction · point for (example) · point against (example) · conclusion with your judgement.
