



Instructions: Work out the money maths and use the answer bank to check. Read the Did you know? box. Number the 4 steps in order, tick True or False, match each word to its meaning, then write short answers.

1. Money maths

Answer bank: (£30) (£35) (£10) (£2.50)

Question	Answer
£12 + £8 + £15 =	
€4 – €1.50 =	
10 jars at £3 =	
5 cakes at €2 =	

About this topic

A business sells goods (things you can touch, like jam) or services (things you do, like dog walking) to customers. A person who starts a business is an entrepreneur. Good businesses solve a problem or meet a need: hungry shoppers, busy parents, bored pets!

Did you know?

- Lots of big companies started in a kitchen or garage.
- Word of mouth is free marketing.
- A unique selling point helps customers remember you.



Tayo and friends plan a business idea

2. Put the steps in order

Write 1 to 4 in the boxes (1 = first).

- ☐ Plan: Write a simple business plan
- ☐ Review: Count the money and improve
- ☐ Idea: Find a problem to solve
- ☐ Launch: Open and serve customers

3. True or false?

Goods are things you can touch.	☐ True	☐ False
Customers sell to the business.	☐ True	☐ False
Start-up costs come before selling.	☐ True	☐ False
Children should run businesses without adults.	☐ True	☐ False

4. Match up

Write the letter of the right meaning in the box.

Entrepreneur	A. Work done for someone else.
Goods	B. Someone who starts a business.
Services	C. A person who buys from a business.
Customer	D. Physical things that can be sold.

5. Short answers

1. Name one good and one service.

2. What three questions help find an idea?

3. How can you tell people about your business?

4. Explain in your own words: What is the difference between goods and services?

5. Stretch: How can someone find a good business idea?
