



Instructions: Work out the money maths and use the answer bank to check. Read the Did you know? box. Number the 4 steps in order, tick True or False, match each word to its meaning, then write short answers.

1. Money maths

Answer bank: (£135000) (£15000) (£9600) (£100000)

Question	Answer
10% of £150,000 =	
£150,000 – £15,000 =	
Rent £800 × 12 months =	
Half of €200,000 =	

About this topic

When you rent, you pay a landlord each month to live in a home they own. Renters usually pay a security deposit at the start, returned at the end if the home is kept in good condition. Good points: easier to move, repairs are usually the landlord's job, less money needed at the start.

Did you know?

- Many mortgages last 25 years or more.
- In Italy a notary handles house sales.
- Renters pay a security deposit returned when they leave.



Tayo's family outside their new home

2. Put the steps in order

Write 1 to 4 in the boxes (1 = first).

- ☐ Agree: Get a mortgage offer
- ☐ Move in: Get the keys and start monthly payments
- ☐ Save: Save a deposit
- ☐ Legal: Legal checks and paperwork, with a solicitor or notary

3. True or false?

A mortgage is a loan for a home.	☐ True	☐ False
Renters own their home.	☐ True	☐ False
A deposit is paid at the start.	☐ True	☐ False
Interest makes no difference to cost.	☐ True	☐ False

4. Match up

Write the letter of the right meaning in the box.

Rent	A. Money paid upfront; for buying, the part not borrowed.
Landlord	B. Money paid to live in a home someone else owns.
Deposit	C. A long-term loan to buy a home.
Mortgage	D. Someone who owns a home and rents it out.

5. Short answers

1. What is the difference between renting and buying?

2. What is a deposit?

3. Why do people take a mortgage?

4. Explain in your own words: Give one advantage and one disadvantage of renting.

5. Stretch: What is a mortgage and what is a deposit?
